

## **IMPLEMENTATION OF ISO 27001 in the banking industry:**

### **Why should banks NEED ISO 27001?**

ISO 27001 IS USED to help organizations, of any size or any industry, protect their information systematically and cost-effectively by implementing an Information Security Management System (ISMS). ISO 27001 Certification in Dubai introduced by the world's best information security experts and is the most popular information security standard worldwide.

What is an ISMS (information security management system)?  
Information security management system documented management a system that consists of a set of policies, processes, and systems to manage risks to organizational data to ensure acceptable levels of information security risk.

### **IMPLEMENTATION OF SAFETY IN THE BANKING SECTOR**

Banks are not just holding and securing money physically in the locker. They are handling their customer details regarding loan activities and individual customer accounts details in a computerized manner by saving their customers' time and avoiding human error. ISO 27001 Certification in Qatar Banks must hold confidential data to secure the customer data by following all laws and regulations governing the security and privacy of all this data.

### **Common privacy policies for data securing**

- GDPR (EU General Data Protection Regulation)
- CCPA (California Consumer Privacy Act)

Because of some regulation of law in the security aspect every organization brings more concentration on cyber security besides many opportunities, introducing a lot of complexity to governance and compliance.

### **Where and how does ISO 27001 settle in**

A single management operation The complete architecture of ISO 27001 that can bring together the different laws, regulations, and contractual requirements in one ISMS. All these laws and regulations are built easily with the help of architectural of ISO 27001 Certification in Mumbai Using a single security management system requires better design and planning in the initial stage, but once started, which gives good governance, efficiency (less overlap), and more risk control by providing information across the board, pointing out risks, gaps, opportunities, and priorities. Next to that benefit, the information security management system also enables banks to certify against ISO 27001, showing that an independent body has assessed the effectiveness and efficiency of information security controls.

### **ADVANTAGES OF ISO 27001 for banks**

It leads to trustworthy people depositing their currency and some official requirement Because all laws and Regulations are based on security

wise is very strong And the addition of ISO 27001 certification which gives a full powerful safety guard to all banking security systems. Vendor governance becomes less complicated when security management follows the same ISO 27001 framework approach.

How do ISO 27001 audits work?

Certification is once issued by a certification body that conducts an internal audit. The auditor will review and check the whole organization procedure and policies whether it comes to meet a requirement of the information security management system ISO 27001 Certification in Singapore. Certification usually lasts for three years but organizations have to conduct routine internal audits as a continual improvement process. Once the process is finished, a certification body will conduct annual assessment to monitor defects to make them correct.

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